

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26

Date: 30.04.2025

To
BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with sub para 20 of Para A of Part A of Schedule III thereto

In furtherance of our submission dated February 4, 2025, please note that the Hon’ble Allahabad High Court vide its Order dated April 29, 2025 (received on April 30, 2025) in respect of Writ Petition filed by Rathi Steel and Power Limited (“Company”), has put a stay on recovery proceedings initiated by the Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh u/s 74 of the GST Act, 2017, for a demand of INR 58,22,036 (Indian Rupees Fifty-Eight Lacs Twenty Two Thousand and Thirty Six) and imposition of penalty of similar amount, and applicable interest.

The details as required under Regulation 30 of the Listing Regulations read with sub para 20 of Para A of Part A of Schedule III thereto and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pertaining to the above Order are provided in Annexure A.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully,
For Rathi Steel and Power Limited

(Prem Narain Varshney)
Managing Director
DIN: 00012709

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Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Authority	Hon'ble Allahabad High Court ("Court")
Nature and details of the action(s) taken, or orders(s) passed	The Court vide its order dated April 29, 2025 in respect of Writ Petition filed by Rathi Steel and Power Limited ("Company"), has put a stay on recovery proceedings initiated by the Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh u/s 74 of the GST Act, 2017, for a demand of INR 58,22,036 (Indian Rupees Fifty-Eight Lacs Twenty Two Thousand and Thirty Six) and imposition of penalty of similar amount, and applicable interest.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	April 30, 2025
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged Tax pertains to the reversal of GST of certain invoices claimed under ITC by the Company and Penalty imposed thereon.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible.	There will be no material impact on the financial operation or other activities of the Company.